**City of Montello Public Works Committee: Draft Road Maintenance Options**

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|  | **Option 1** | **Option 2** |  **Option 3** |  **Option 4** |
| **Description** | **Enact a $20.00 Wheel tax** * any eligible vehicle registered in the City of Montello
* Can be voted on by City council or referendum
 | **Property owner fee** (raise taxes)* Apply monies ($60) to current tax roll
* Applies to everyone that currently pays city taxes
 | **Borrow*** Estimated $1.5 million for road maintenance
* Monies are only estimated to get city back on track for road maintenance projects.
 | **Stick with current funding*** Work with the monies the city currently has for road maintenance ($23,500)
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| **Implications** | * Paid for at the time of paying for WI state vehicle registration
* Estimated extra $60k in funding
* Monies go to ONLY road maintenance projects.
 | * Raise taxes $60k over current levy
* Raises City’s Mill Rate from 9.45 to 10.13
 | * Loan will go against City’s current borrowing capabilities
* Payments estimated at $180k year/10 years
* Must pay interest 3.5%=$30k
 | * City Roads continue to diminish faster than city can afford to repair
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| **Cost** | * $20 per eligible vehicle
* Average 2 per household = $40
 | * 68 cents/1,000
* $100,000 home = $68.00/year
 | * 10-year note
* $2.04 per $1,000
* $100,000 home = $204/year
 | * Nothing at first but will have to do one of the other options eventually
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