**City of Montello Public Works Committee: Draft Road Maintenance Options**

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|  | **Option 1** | **Option 2** | **Option 3** | **Option 4** |
| **Description** | **Enact a $20.00 Wheel tax**   * any eligible vehicle registered in the City of Montello * Can be voted on by City council or referendum | **Property owner fee**  (raise taxes)   * Apply monies ($60) to current tax roll * Applies to everyone that currently pays city taxes | **Borrow**   * Estimated $1.5 million for road maintenance * Monies are only estimated to get city back on track for road maintenance projects. | **Stick with current funding**   * Work with the monies the city currently has for road maintenance ($23,500) |
| **Implications** | * Paid for at the time of paying for WI state vehicle registration * Estimated extra $60k in funding * Monies go to ONLY road maintenance projects. | * Raise taxes $60k over current levy * Raises City’s Mill Rate from 9.45 to 10.13 | * Loan will go against City’s current borrowing capabilities * Payments estimated at $180k year/10 years * Must pay interest 3.5%=$30k | * City Roads continue to diminish faster than city can afford to repair |
| **Cost** | * $20 per eligible vehicle * Average 2 per household = $40 | * 68 cents/1,000 * $100,000 home = $68.00/year | * 10-year note * $2.04 per $1,000 * $100,000 home = $204/year | * Nothing at first but will have to do one of the other options eventually |