CITY OF MONTELLO

SPECIAL FINANCE COMMITTEE MEETING MINUTES

10-18-23

Meeting called to order by Mayor Jim Houdek at 6:50 PM.

Members Present: Jim Houdek, Lucas Stelter, Venise Mugler, Ken Streich

Others Present: Dawn Calnin, Mike Kohnke

NEW BUSINESS:

1. DISCUSSION ON 2024 BUDGET.

* General Government increased by $11,442
* Public Safety increased by $19,185
* Public Works increased by $12,038
* Rec and Education increased by $7,089
* Debt service decreased by $18,994
* Shared Revenue increased by $74,556
* 1.41% overall budget increase from 2023. This qualifies the City for the Expenditure Restraint Program.
* Ken Streich asked about the Raze and Repair budget. Currently there is $76,000 in CD’s and another $6000 will be added this year.
* Motion by Streich/Stelter to accept the proposed 2024 budget of $1,774,374, with a levy of $814,865. Motion carried.

Motion by Mugler/Stelter to adjourn. Motion carried at 7:15 PM.

Minutes by Dawn Calnin